THE ACADEMIC COOPERATION AGREEMENT

This Academic Cooperation Agreement dated the day 6th November 2009 is agreed

By and Between

Romanian – German University, Sibiu, Romania

And

Sinergija University, Bijeljina, Republic of Serbska

WHEREAS Romanian – German University of Sibiu is a higher education institution, non-governmental and non-political, with its central head office in Sibiu, 28-32, Calea Dumbrăvii St. 550324 – Sibiu, founded in 1998 and accredited by the Ministry of Education according to the the Law nr. 115/2005, legally represented by Prof.Dr. Hortensia GORSKI as rector

AND

WHEREAS Sinergija University is the first integrated private university in the Republic of Serbska, Bosnia and Herzegovina, founded by the decision of the Ministry of Education in 2005. Since then University, consisting of seven faculties, has been preparing students in economy, business, finance, insurance, management, information technology, tourism and hotel management, applied ecology, media and communication and law.

By signing this Agreement contractual parts agreed to establish academic cooperation upon the following terms:

IT IS HEREBY AGREED

1. Declaration on intent

- 1.1 Whilst intended to be non-binding in the legal sense, this Agreement is meant to produce the first steps and to lay foundations of a subsequent lasting and broad cooperation formalized by the binding compacts which the parties desire to enter.
- 1.2 Following this Agreement, and in accordance with achieved arrangements regarding each specific project the parties will conclude a formal annexes of this agreement. The annexes will stipulate to the necessary details the forms and mechanisms of cooperation and profile for the legally binding nature of the document.

2. Exchange programs

The parties have agreed to establish Exchange programs in the fields of:

- professional and scientific literature exchange program,
- institutional delegations visit exchange.

3. Partnership in Erasmus

- Erasmus student network;
- Exchange programmes;
- Organize common events;
- Exchange academic staff.

4. Common participation in research projects

The Parties have agreed to jointly participate in a research and educational projects. Specifically, the parties will primarily focus onto the projects offered through EU funds.

5. Confidentiality

The parties agree to keep confidential from other parties all documents, information and materials regarding the cooperation activities.

6. General

Each party will delegate the representative responsible for coordination of the Academic Cooperation Agreement preparation. The same persons will be responsible for the realization of the activities implied by items defined in articles 2, 3 and 4.

Signed For And On Behalf Of Sinergija University

Professor Milovan Stanišić, PhD Rector.

Cara Uroša 54

Signed For And On Behalf Of Romanian – German University

of Sibiu

Prof. dr. ing. ec. Hortensia Gorski Rector