# MEMORANDUM OF UNDESTANDING ON ACADEMIC AND EDUCATIONAL COOPERATION BETWEEN CAUCASUS INTERNATIONAL UNIVERSITY (CIU) TBILISI, GEORGIA

#### **AND**

### SINERGIJA UNIVERSITY BIJELJINA BOSNIA AND HERZEGOVINA

Caucasus International University (CIU), located in 73 Chargali St. Tbilisi 0141, Georgia, represented by Rector- Prof. Dr. Kakhaber Kordzaia and Sinergija University, located in Raje Banicica Street, Bijeljina, Bosnia and Herzegovina, represented by Rector – prof. dr Milovan Stanišić seek to promote cooperation and advancement of international understanding. Considering their common interest in promoting mutual cooperation in the area of education and research, both institutions, therefore, wish to expand the basis for friendly and cooperative educational exchange and academic collaboration, and have set forth the following Memorandum of Understanding (MOU). Nothing in this agreement shall be constructed as creating a legal relationship between institutions except as specifically provided in this MOU.

#### ARTICLE I PURPOSE

The purpose of the MOU is to develop academic and educational co-operation especially in the fields and subfields, which are already delivered or might be taught at both institutions in the future and in the fields each university possesses a research interest and to promote relations and mutual understanding between the institutions.

## ARTICLE II SCOPE OF ACTIVITIES

Both institutions undertake to promote and develop academic co-operation in the following ways:

- 1. Encouraging academic exchange and cooperation between the institutions.
- 2. Organization of student's mobility in scope of bachelor's, Masters' and PhD Programs.
- 3. Inviting faculty members, research scholars and/or students for academic visit and exchange.
- 4. Co-sponsoring seminars, courses, workshops and other academic meetings on matters of mutual benefit.
- 5. Publication of science works-in periodicals of both Institutions.
- 6. Joint research activities in areas of mutual interest.
- 7. Assistance with developing relations and cooperation with industry and other institutes in each country.
- 8. Developing joint dual degree programs at multiple levels. The details to be considered by both institutions, with possible separate development and agreement, according to appropriate college and department requirements.
- 9. Recognition of the ECTS accumulated during the mobility period in accordance with the established internal recognition rule and procedures. (Caucasus International University: Mobility, Internal Mobility and Credit Recognition Procedure in Caucasus International University); (Sinergija University: Rulebook on Student Mobility and Recognition of ECTS Credits Gained During The Mobility Period)

## ARTICLE III ACTIVITIES AND FINANCIAL ARRANGEMENTS

- 1. Both institutions agree that all specific arrangements and plans for activities are to be negotiated and are dependent on the availability of funds and resources for each such activity.
- 2. Both institutions agree to seek financial support from national and international organizations for the cooperative activities to be undertaken as stated under the terms of this MOU.

#### ARTICLE IV AGREEMENT OF IMPLEMENTATION

A detailed description of the scope of any activity described in this MOU and agreed to by the institutions shall be defined in written and signed Agreement of Implementation, which shall supplement this MOU. An Agreement of Implementation will include such items as:

- 1. Elaboration of the responsibilities of each institution for the agreed upon activity.
- 2. Schedule(s) for the specific activity.
- 3. Budgets and sources of financing for each activity.
- 4. Any other items deemed necessary for the efficient management of the activity, for example, for procedures and ownership of intellectual property rights (see Article V below)

#### ARTICLE V INTELLECTUAL PROPERTY RIGHTS AND PUBLICATION

- 1. CIU and Sinergija University will share all data and research findings relating to this MOU and the relevant Agreement of Implementation; and ownership of any patent rights, copyrights, and other intellectual property rights to any discoveries, inventions, and products resulting from this MOU and an Agreement of Implementation that may be commercially useful will be determined based on the contribution of CIU and Sinergija University.
- 2. Both institutions must give written approval for the utilization and publication of any data and research finding resulting from a joint activity relating to this MOU and the relevant Agreement of Implementation.
- 3. Detailed management of intellectual Property Rights and Publications shall be defined and provided in the agreement of Implementation of each activity.

#### ARTICLE VI SETTLEMENT OF DIFFERENCES

Any differing viewpoints of interpretations of this MOU shall be settled amicably by mutual consultation or negotiation.

#### ARTICLE VII MISCELLANEOUS

- 1. This MOU can only be amended in writing by mutual consent of the two institutions.
- 2. This MOU shall be in effect from the date of its signing and be valid for the duration of 5 (five) years from that date, and will be automatically renewed on an annual basis thereafter, unless terminated or replaced with a new MOU.
- 3. This MOU may be terminated by either party by written notice at least 6 (six) months in advance. In case the MOU ceases to be in effect on account of termination thereof, the provisions of the International

Agreement for Academic Cooperation shall continue to apply to the extent necessary to secure the continued implementation of existing activities as agreed upon in the agreement.

This MOU is written in English in 2 (two) copies, both of which are authentic. AS witness to their consent to this MOU, the appropriate authorities hereunto provide their signatures.

For Caucasus International University

Kakhaber Kordzaia Rector

Date

For Sinovgija University Bijeljina

Milovan Staniši ć Rector

> 13.06.2018 Date